

Education Development Trust

London LMI Bulletin

March 2022











CONTENTS

- National news
- London news
- <u>Useful websites</u>
- Future events







NATIONAL NEWS

The BBC reports on 'Where are Britain's missing million workers?'

It is a well-known fact that UK employers are struggling to recruit skilled workers despite UK vacancies standing at a record 1.2 million at this time. This report highlights the reasons for this current shrinkage in the UK job market.

More people (400,000 according to ONS figures) are now classed as 'economically inactive', i.e. not looking and not available for work. For more information on this topic click on the <u>link</u>.

Thousands of apprenticeships created

Thousands of apprenticeships are to be created according to a Business Live report which announced during National Apprenticeship week the plans of some of the country's biggest firms to take on apprentices this year. These include companies such as the, Co-op, HS2, Virgin Media 02 and Kwik Fit.

<u>Bdaily</u> have also announced 1,500 new flexi-job apprenticeships which enable apprentices to work across several short placements during their apprenticeship.

Apprenticeship listings

Please see link for the Higher and Degree Vacancy Listing for 2022 created last month by Amazing Apprenticeships.

Amazon creates hundreds of apprenticeships

Amazon have announced 1,500 new apprenticeship vacancies across a number of roles including engineering, customer service, applied research and cyber security. 200 of these will be at degree level.

Openreach job creation

Business Live report on Openreach's plans to create 4,000 jobs this year which include 3,000 apprenticeships.







Hilton hotels recruit 1,000 new staff in UK and Ireland

Hilton hotels have announced plans to recruit 1,000 new staff including 300 apprentices this year. Roles include mixologists, beauty therapists, apprentice chefs and housekeepers. The chain is also opening up nine new hotels including a further branch in London.

Business and Finance apprenticeships prove the most popular

FE Times reports that recruiters the <u>Talent People</u> have analysed apprenticeship data from <u>GetMyFirstJob</u> and revealed the top 10 most popular apprenticeships of 2021. Traditional careers in Business and Finance are proving to be the most attractive along with Digital and Tech roles.

Grocery company creates UK jobs

Getir have announced they are creating 6,000 jobs this year in 20 cities and towns across the UK. The Turkish company only launched a year ago and already employs 4,000 people. They have five dark stores in London.

Magistrates needed across England and Wales

4,000 new magistrates are being sought across England and Wales in order to help tackle the backlog of criminal cases caused by the pandemic. The campaign is aiming to attract people from a wide range of backgrounds

Travelodge recruitment campaign

600 vacancies exist for managers, hospitality staff, cleaners and receptionists with Travelodge.

The most in-demand jobs in the UK

A list has been compiled which, according to linked in, are the twenty most indemand jobs in the UK.

Summer lifeguard jobs

The RNLI are advertising their summer jobs. The link above will provide information about eligibility, the role itself and how to access training for those who don't hold their national vocational beach lifeguard qualification (or equivalent).







The UK Tech industry

UK Tech News reports on the number of IT job vacancies in England and Wales which has 'surpassed pre-pandemic levels'. According to recruitment consultancy Robert Walters their data finds that IT professionals grew by 105% on 2020 levels.

J P Morgan posted the most IT vacancies in 2021 with over 2,600 IT professional vacancies. A notable 151.5% increase was found in IT Support roles. London is still an attractive hub with 47,5% of new jobs, but the South came in with the second highest number of IT jobs with a 95% YoY increase and accounting for 26% of all IT roles.

Changing trends and recent shortages in the labour market, UK: 2016 to 2021

ONS have published a report on the changing trends and recent shortages in the labour market between 2016 and 2021. The main findings were:

- With a record 1.2 million job vacancies in the three months to November 2021, more than half of businesses who reported a worker shortage stated they were unable to meet demands.
- Employment fell by 466,000 (1.4%) in the year ending September 2021, largely driven by younger workers (the number of workers aged 16 to 24 years fell by 201,000) and elementary occupations; employment had previously been rising by 0.9% on average in the four years prior.
- The average age of those in employment has increased, with the number of younger workers (aged 16 to 34 years) falling by 2.5%, compared with the number of those aged 50 years and over falling 0.8% in the year ending September 2021.
- In Quarter 2 (Apr to June) 2021, the majority (89.5%) of workers with a job a year ago remained in the same occupation major group, while 5.6% moved occupation, 1.5% became unemployed and 3.2% became economically inactive; this was broadly the same across the years from 2016.
- Younger workers (aged under 35 years) were more transient in the workforce, with a high number moving from a job or business and into unemployment in Quarter 2 2020 at the start of the coronavirus (COVID-19) pandemic.
- Inactivity for workers aged 55 years and over increased in the early stages of the pandemic (Quarter 2 2020), and while movements to inactivity were lower in the same quarter in 2021, it remained higher than in 2019 before the pandemic.
- The movement of workers into redundancy (including voluntary redundancies) in Quarter 2 2021 nearly doubled for those aged 55 years and over, compared with the previous year; early retirement also saw an increase during this period.







Amazing Apprenticeships Parents' Pack – February 2022

The February edition of the Amazing Apprenticeships Parents' Pack is available here.

LONDON NEWS

London's recruitment levels are booming

Bdaily report that London's recruitment levels are recovering well and are now 40 per cent higher than before the pandemic. In particular, the financial sector is enjoying 'real growth' with over 32,000 Financial Services jobs created in 2021 in London (an 118% increase on 2020).

BT to recruit hundreds of apprentices and graduates

Business Live report that BT are to hire 600 apprentices and graduates later this year in a number of locations including London. The roles will be in engineering, customer service, applied research and cyber-security.

The London labour market

The latest figures released by ONS for the London labour market have been released. The main points are:

- The total number of **pay-rolled employees** rose by around 22,600 in London, or 0.5%, between December and January 2022 and is 0.4% above pre-pandemic (February 2020) levels.
- Employee growth varies by sector. Despite recent increases, pay-rolled employee numbers in sectors such as Hospitality (-10.1%) and Arts & recreation (-5.1%) remain lower than February 2020 levels.
- The **employment rate** in London was estimated at 75.9% for the three months ending December 2021, up 0.8 percentage points (pp) on the previous quarter and up 1.5pp on the same period in the previous year. London's employment rate is now slightly higher than the UK average (75.5%).
- The **unemployment rate** continued to fall from its pandemic peak but is still higher than the UK average. London's unemployment rate was







- estimated at 5.2%, down 0.5pp on the quarter and down 2.1pp from a year earlier. The UK average was 4.1%.
- London's **inactivity rate** (the measure of those not looking and/or not available to work) was estimated at 19.8%. While this was up 0.2pp on the previous year, the inactivity rate fell 0.6pp on the previous quarter and remains lower than the UK-wide estimate of 21.2%.

USEFUL WEBSITES

- The best university degrees for intergenerational mobility
 - Analysis of the impact of different undergraduate degrees on the social mobility of graduates. See <u>.gov</u>
- Rate my apprenticeship The top apprenticeship employers 2021 (based on surveys from 4,500 young people)
 https://www.ratemyapprenticeship.co.uk/top-employers

FUTURE EVENTS

- 11th March A 40-minute webinar aimed at Year 10 and 11 students Which Career? Meet people working in different roles -https://amsp.org.uk/events/details/9242
- 1st and 2nd April 2022 London Job Show Westfield Shepherds Bush -11.00am - 5.00pm https://www.londonjobshow.co.uk/shepherdsbush/
- 22nd April 2022 London Jobs Fair Twickenham Stadium 10.00 am –
 1.00 pm https://www.thejobfairs.co.uk/network/jobseeker/event-guides/jobfairs-in-london-twickenham
- 22nd May 2022 Croydon Jobs Fair Selhurst Park Stadium 10.00 am 1.00 pm https://www.thejobfairs.co.uk/network/jobseeker/event-guides/jobfairs-in-london-croydon













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Produced by Education Development Trust.

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